

**BEFORE THE CITY COUNCIL
FOR THE CITY OF LAFAYETTE, OREGON**

**A RESOLUTION ADOPTING A)
SUPPLEMENTAL BUDGET AND) RESOLUTION 2023-10
CHANGING APPROPRIATIONS FOR)
THE 2023-2024 FISCAL YEAR.)**

THE CITY COUNCIL (the "Council") OF THE CITY OF LAFAYETTE, OREGON (the "City") sat for the transaction of City Business on Thursday, October 12, 2023 in the Council Chambers at City Hall.

WHEREAS, ORS 294.471 allows for the governing body to adopt a supplemental budget when available resources are reduced requiring the governing body to reduce appropriations; and

WHEREAS, the fiscal year 2023-24 adopted budget reflected an increase in Water Fund revenue resulting from an approved water rate increase; and

WHEREAS, the water rate increase adopted by the City Council per Resolution 2023-07 has been repealed and replaced with a surcharge, which will result in decreased revenue amounts for the year; and

WHEREAS, a supplemental budget is required under ORS 294.471 in order to recognize the decrease in revenue and to change appropriations within the Water Fund; and

WHEREAS, these budget changes do not increase taxes;

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Lafayette, a municipal corporation of the State of Oregon, that:

1. The Supplemental Budget for fiscal year 2023-2024, as set forth in attached Exhibit A, is hereby adopted.
2. The supplemental amounts for the purposes shown in Exhibit A are hereby appropriated.

This resolution shall be and is effective from and after its passage by the City Council.

ADOPTED by the City Council on the 12th day of October 2023 by the following:

VOTE: Ayes: 4 Nays: 0 Abstentions: 0 Absent: 0 Vacancies: 2

CERTIFIED:


Hilary Malcomson, Mayor

ATTEST:

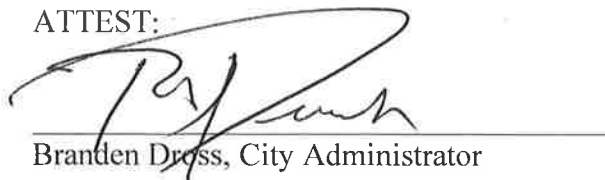

Branden Dress, City Administrator

EXHIBIT "A"

FISCAL YEAR 2023-24 SUPPLEMENTAL BUDGET

**City of Lafayette
Thursday, October 12, 2023**

SECTION 1: In accordance with provisions stated in Resolution 2023-10, the Mayor and City Council of the City of Lafayette determine that it is necessary to adopt a supplemental budget, establishing the following amendments:

SUMMARY OF SUPPLEMENTAL BUDGET			
Fund: Water Fund			
Resource	Amount	Requirement	Amount
Utility Bill Collections	\$1,265,000	Contingency	\$0.00
Water Debt Service Surcharge	\$212,445		
Water Maintenance Surcharge	\$70,605		
Total Fund Resources	\$4,396,050	Total Fund Requirements	\$4,396,050

SECTION 2: All other provisions of the adopted 2023-24 budget not specifically amended or revised in this supplemental budget remain in full force and effect as stated therein.