

A public meeting of the City of Lafayette will be held on June 11, 2020 at 6:30 pm at Lafayette City Hall, 486 E 3rd Street, Lafayette, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2020 as approved by the City of Lafayette Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at Lafayette City Hall, between the hours of 8:00 a.m. and 5:00 p.m. or online at www.ci.lafayette.or.us. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2018-19	Adopted Budget This Year 2019-20	Approved Budget Next Year 2020-21
Beginning Fund Balance/Net Working Capital	4,707,047	9,322,910	6,494,250
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	2,145,425	2,302,320	2,302,010
Federal, State & all Other Grants, Gifts, Allocations & Donations	502,844	632,750	665,550
Revenue from Bonds and Other Debt	5,394,024	0	0
Interfund Transfers / Internal Service Reimbursements	792,245	5,991,682	771,350
All Other Resources Except Current Year Property Taxes	526,904	257,500	69,000
Current Year Property Taxes Estimated to be Received	772,144	987,401	970,638
Total Resources	14,840,633	19,494,563	11,272,798

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	917,278	1,173,683	1,275,017
Materials and Services	1,427,894	1,853,096	2,168,186
Capital Outlay	1,237,943	8,294,505	5,497,168
Debt Service	745,882	857,555	1,006,822
Interfund Transfers	792,245	5,783,982	699,992
Contingencies	0	742,338	100,000
Special Payments	0	48,500	60,000
Unappropriated Ending Balance and Reserved for Future Expenditure	9,719,391	740,905	465,614
Total Requirements	14,840,633	19,494,563	11,272,798

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program FTE for that unit or program			
Administration	648,086	617,219	673,127
FTE	1.61	1.61	1.56
Planning	41,794	164,723	185,931
FTE	0.35	0.35	0.35
Building	32,316	31,784	41,712
FTE	0.05	0.05	0.15
Municipal Court	17,879	24,696	30,103
FTE	0.11	0.11	0.16
Law Enforcement	324,279	353,196	379,786
FTE	0	0	0
Parks & Facilities	154,745	180,645	139,644
FTE	0.95	0.95	0.50
Fire	179,202	233,317	334,084
FTE	0.70	0.70	1.18
Sewer Operations	944,446	1,367,580	1,113,880
FTE	2.74	2.74	3.24
Water Operations	999,021	1,671,150	1,502,500
FTE	2.99	2.99	2.94
Street Operations	417,554	457,140	632,700
FTE	0.75	0.75	0.75
Not Allocated to Organizational Unit or Program	11,081,312	14,393,113	6,239,331
FTE	0	0	0
Total Requirements	14,840,633	19,494,563	11,272,798
Total FTE	10.25	10.25	10.83

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *

FY 2020-21 approved budget includes a Capital Improvement Program of \$4.325 million, including funding for completion of new Fire Station and parking lot, final construction of water intertie and pump station with McMinville Water & Light, and several street improvement projects. Sources of revenue and financing are consistent with the previous fiscal year.

PROPERTY TAX LEVIES			
	Rate or Amount Imposed 2018-19	Rate or Amount Imposed This Year 2019-20	Rate or Amount Approved Next Year 2020-21
Permanent Rate Levy (rate limit \$3.4857 per \$1,000)	3.4857	3.4857	3.4857
Local Option Levy	0	0	0
Levy For General Obligation Bonds	0	\$197,405	\$183,300

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$5,200,000	\$0
Other Bonds	\$630,000	\$0
Other Borrowings	\$320,248	\$1,630,000
Total	\$6,150,248	\$1,630,000