

**BEFORE THE CITY COUNCIL
FOR THE CITY OF LAFAYETTE, OREGON**

A Resolution Transferring)
Appropriations in the General) **Resolution No. 2019-14**
Fund for Fiscal Year 2019-20)

THE CITY COUNCIL (the "Council") OF THE CITY OF LAFAYETTE, OREGON (the "City") sat for the transaction of City business on Thursday, October 10, 2019 at 6:30 p.m. in the Council Chambers at City Hall.

WHEREAS, Oregon Revised Statute 294.463 allows the City Council to transfer appropriations within a fund during the fiscal year; and

WHEREAS, the City Council approved Resolution 2018-09, declaring the intent to reimburse certain expenditures from proceeds of tax-exempt obligations; and

WHEREAS, the City Council approved on September 12, 2019 an itemized list of expenditures to be reimbursed to the General Fund from the proceeds of the Fire Station bond sale; and

WHEREAS, the City wishes to reduce the transfer appropriation to the Fire Station Bond Fund and increase Capital Outlay in the General Fund, to offset the reimbursement amount from the bond proceeds; and

WHEREAS, transfers from one appropriation category to another must be approved by the City Council.

NOW, THEREFORE, BE IT RESOLVED that the Lafayette City Council hereby approves the following transfer of funds appropriated in the 2019-20 budget:

| | | |
|-------|-----------------------------|------------|
| FROM: | GENERAL FUND/TRANSFERS | \$ 207,700 |
| TO: | GENERAL FUND/CAPITAL OUTLAY | \$ 207,700 |

This Resolution shall be and is effective from and after its passage by the Council.

APPROVED by the City Council of the City of Lafayette this 10th day of October, 2019.

VOTE: Ayes: 5 Nays: 0 Abstentions: 0 Absent: 1 Vacancies: 0

CERTIFIED:


Marie Sproul, Mayor

ATTEST:


Kevin Perkins, Assistant City Administrator