

**BEFORE THE CITY COUNCIL
FOR THE LAFAYETTE URBAN RENEWAL AGENCY**

**ADOPTION OF FY 2024-2025 BUDGET,)
MAKING APPROPRIATIONS, AND)
DECLARING THE TAX INCREMENT) **RESOLUTION NO 2024-01****

THE BOARD OF DIRECTORS OF THE LAFAYETTE URBAN RENEWAL AGENCY (the "URA") sat for the transaction of URA business on June 18, 2024, at 6:30 p.m. in the Council Chambers at City Hall and considered and approved the following Resolution.

NOW, THEREFORE, BE IT RESOLVED AS FOLLOWS:

1. That the Board of Directors of the Lafayette Urban Renewal Agency hereby adopts the budget for fiscal year 2024-25 in the amount of \$46,666.00, now on file at City Hall.
2. That the amounts for the fiscal year beginning July 1, 2024, and for the purposes shown below are hereby appropriated as follows:

URBAN RENEWAL DISTRICT:
Materials & Services \$1,600.00

TOTAL APPROPRIATIONS: \$1,600.00

3. That the Board of Directors of the Lafayette Urban Renewal Agency hereby certifies to the county assessor a request for the Lafayette Urban Renewal District Plan Area for the maximum amount of revenue that may be raised by dividing taxes under Section 1c, Article IX, of the Oregon Constitution and ORS Chapter 457.

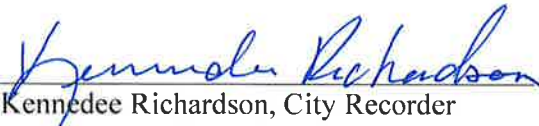
APPROVED by the Board of the Lafayette Urban Renewal Agency this 18th day of June 2024.

VOTE: Ayes: 5 Nays: 0 Abstentions: 0 Absent: 0

CERTIFIED:


Hilary Malcomson, Mayor

ATTESTED:


Kennedee Richardson, City Recorder