

**NOTICE OF PUBLIC MEETING
LAFAYETTE URBAN RENEWAL AGENCY**

DATE & TIME: Thursday, June 8, 2023 – 6:30 p.m.

PLACE: Council Chambers, 486 Third Street, Lafayette, OR 97127

AGENDA

INVOCATION

1. CALL TO ORDER
2. ROLL CALL
3. ADDITIONS TO OR DELETIONS FROM AGENDA
4. PUBLIC HEARINGS
 - a. Urban Renewal District Budget for Fiscal Year 2023-24
5. Action: Resolution 2023-02 Adopting the Urban Renewal District Budget for FY2024
6. ADJOURNMENT

The City Hall Council Chambers is accessible. If you need an accommodation to attend or participate in a meeting or wish to participate remotely, please notify the City at (503) 864-2451 at least 24 hours prior to the meeting



Lafayette Urban Renewal District

Meeting Date: June 8, 2023

Agenda Item: Resolution 2023-02, Adopting a Budget for FY2024

Requested Council Action:

Review the Budget.

Staff Recommendation:

Approve the Resolution adopting the budget.

Background:

The Budget Committee of the Lafayette Urban Renewal District reviewed and approved the proposed budget on April 24, 2024. There are no projects planned for FY2024 for the Urban Renewal District, the \$1,100 allocated is intended to cover any possible notice or advertising costs or other administrative need. If unused the amount will remain with the URD. The overall approved budget is in the amount of \$17,624, the expected revenue from the tax increment for the year.

Financial Impact:

The URD will receive \$17,624 in tax revenue which will accrue and roll over into succeeding years until the URD initiates projects.

Alternative:

None.

Suggested Motion:

I move to approve Resolution 2023-02, Adopting the Lafayette Urban Renewal District budget for fiscal year 2023-2024 in the amount of \$17,624 for the 2023-2024 fiscal year.

**BEFORE THE CITY COUNCIL
FOR THE LAFAYETTE URBAN RENEWAL AGENCY**

ADOPTION OF FY 2023-2024 BUDGET,)
MAKING APPROPRIATIONS, AND) **RESOLUTION NO 2023-02**
DECLARING THE TAX INCREMENT)

THE BOARD OF DIRECTORS OF THE LAFAYETTE URBAN RENEWAL AGENCY (the “URA”) sat for the transaction of URA business on June 8, 2023 at 6:00 p.m. in the Council Chambers at City Hall and considered and approved the following Resolution.

NOW, THEREFORE, BE IT RESOLVED AS FOLLOWS:

1. That the Board of Directors of the Lafayette Urban Renewal Agency hereby adopts the budget for fiscal year 2023-24 in the amount of \$17,624.00, now on file at City Hall.
2. That the amounts for the fiscal year beginning July 1, 2023 and for the purposes shown below are hereby appropriated as follows:

URBAN RENEWAL DISTRICT:
Materials & Services \$1,100.00

TOTAL APPROPRIATIONS: \$1,100.00

3. That the Board of Directors of the Lafayette Urban Renewal Agency hereby certifies to the county assessor a request for the Lafayette Urban Renewal District Plan Area for the maximum amount of revenue that may be raised by dividing taxes under Section 1c, Article IX, of the Oregon Constitution and ORS Chapter 457.

APPROVED by the Board of the Lafayette Urban Renewal Agency this 8th day of June, 2023.

VOTE: Ayes: _____ Nays: _____ Abstentions: _____ Absent: _____

CERTIFIED:

ATTESTED:

Hilary Malcomson, Mayor

Kevin Perkins, Assistant City Administrator